

Message Text

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46

ACTION TRSE-00

INFO OCT-01 EUR-12 EA-07 IO-10 ISO-00 OIC-02 AGR-05 CEA-01

CIAE-00 COME-00 DODE-00 EB-07 FRB-03 H-02 INR-07

INT-05 L-03 LAB-04 NSAE-00 NSC-05 PA-01 AID-05

CIEP-01 SS-15 STR-04 TAR-01 USIA-06 PRS-01 SP-02

FEAE-00 OMB-01 ABF-01 /112 W
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P R 251510Z AUG 75

FM AMEMBASSY COPENHAGEN

TO SECSTATE WASHDC PRIORITY 1439

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

USMISSION EC BRUSSELS

AMEMBASSY DUBLIN

USDEL MTN GENEVA

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

USMISSION OECD PARIS

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E.O. 11652: N/A

TAGS: EFIN, IT, IMF, EC DA

SUBJECT: ANNUAL MEETING IMF/IBRD, WASHINGTON, SEPT 1-5

1. IN CONVERSATION WITH SVEND ANDERSEN, A NATIONAL
BANK GOVERNOR, JUST PRIOR TO HIS DEPARTURE AUG 28 FOR
IMF/IBRD MEETING IN WASHINGTON, HE STATED THAT
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DANISH DELEGATION HAS NO PARTICULAR SUBJECTS TO BRING

UP THERE EITHER MULTILATERALLY OR BILATERALLY WITH U.S.

2. ANDERSEN DID OBSERVE THAT SEDES ARE UNHAPPY THAT IBRD IS NOT MORE DEVELOPING-COUNTRY ORIENTED, HE WAS NOT QUIRE SURE WHAT JOINT STATEMENT TO BE MADE BY NORDIC COUNTRIES DURING THE MEETINGS WOULD INCLUDE ON THIS SUBJECT.

3. TOUCHING ON INTERNATIONAL MONETARY POLICIES, ANDERSEN STATED THAT DENMARK LIKES FORMER U.S. TREASURY OFFICIAL VOLCKER'S RECENTLY EXPRESSED VIEWS FAVORING INCREASED STABILITY IN EXCHANGE RATES BETTER THAN U.S. PRONOUNCEMENTS SUPPORTING THAT PRESENT SYSTEM OF FLOATING. IN THIS RESPECT HE INDICATED THAT DENMARK IS CLOSER TO FRANCE THAN IT IS TO THE U.S. HE WOULD LIKE TO SEE U.S. PARTICPATION IN A "SNAKE" INVOLVING THE WORLD'S MAJOR TRADING COUNTRIES. "THE MARGINS", HE SAID, "WOULD NOT HAVE TO BE AS NARROW AS THOSE IN THE PRESENT EUROPEAN SNAKE BUT STILL RESTRICTIVE ENOUGH TO PREVENT WIDE SWINGS."
CROWE

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